

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 1526
Version:	ENGR
Request Number:	
Author:	Rep. Osburn/Sen. Floyd
Date:	4/4/2022
Impact:	See below

Research Analysis

SB 1526 modifies the definition of *advertising* as used in the Oklahoma Subdivided Land Sales Code to mean material published or designed for use in social media, newspapers, magazines, radio, television, telephone solicitations, tape recordings, videotape displays, signs, billboards, movies, phone directories, websites, and any other written or electronic communication distributed or made available to customers or the public. The measure also repeals 71 O.S. § [632](#) and [634](#), which relate to the subdivided land sales license, and updates statutory language to reflect the change.

Prepared By: Emily McPherson

Fiscal Analysis

According to the Oklahoma Department of Securities, SB 1526 creates a small revenue loss of one hundred fifty dollars (\$150.00) annually for Department, that it is able to absorb. The Department is a non-appropriated agency, therefore, there is no fiscal impact to the State.

Prepared By: Mariah Searock

Other Considerations

None.